



"Theory into Reality"
Results Based Training

The Secrets of Finding Motivated Property Sellers 'The Disgruntled Landlord'



Introduction

Accidental landlords 'have less than a year to sell up before facing new tax bills'
More than half a million 'accidental landlords' will need to sell their properties before next April
2020 or be hit with new taxes.

An accidental landlord is someone who didn't buy a house or flat intending to rent it out but due their personal circumstances has ended up doing so.

For example, they could have inherited the property from a family member or moved in with a partner and decided to keep their own property in the short term. Or struggled to sell their home before buying their new home.

It is not only the accidental landlord that is looking is frustrated – but seasoned professionals as well. The increasing legislations and cost implications to implement these are having a drastic effect on the mindset of many seasoned professionals.

A study of 2,500 landlords by the Residential Landlords Association has found that a quarter of private landlords are looking to sell at least one property over the next year. This in the main due to the commercial and legislative pressure on landlords.

So beckons the opportunity for those property entrepreneurs who see property as a future. The adage that 'dive into markets when the markets are going down' – a Warren Buffet comment – may seem apt in times when markets seem to dire. It also means rich pickings for those that see the opportunities.

As landlords sell-up the market place then the more demand outweighs supply, the more expensive it will be for tenants, with experts forecasting a three per cent rise in rental costs every year for the next five years.

So, a great 'headspace' for the would-be investor.

All property deals are about 'Condition – Location – And Price' of a property. However, it is about sourcing those properties and targeting 'Accidental and Disgruntled Landlords' is one such strategy.

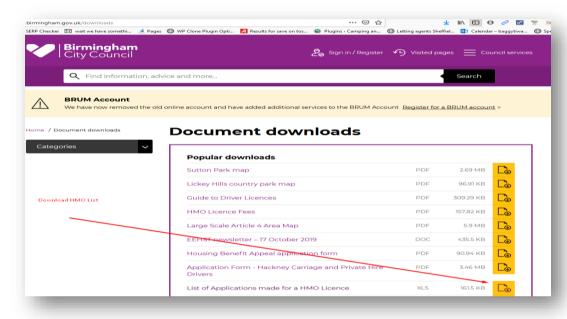
Contacting HMO Landlord's via a letter

One of the most effective ways of generating properties from 'disgruntled' landlords or those that just want to sell, is sending letters.

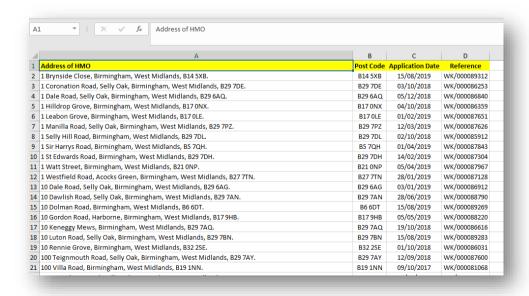
Steps

 Obtain list of landlords that have HMO's in your chosen area. (Go to your chosen's council's website to see if the list is available online).

For example



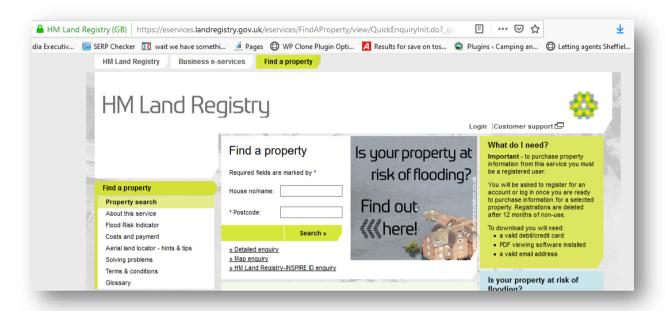
2. Download document.



(If not available online you will need to send an email or write to the council asking them to send you the latest HMO landlord list)

Sort the landlord list so that there are no duplicates.

3. Then where there are no direct landlord addresses – some HMO lists do have the home address of landlords – use Land Registry to search for the home address. Try <u>Land Registry</u>



- 4. Using MS Word write a letter that attracts the attention of the landlord. Remember to include your contact details.
- 5. Ideally use a professional letterhead with Logo, address, ICO Registration Number and a well-designed website where you can tell potential sellers about yourself.

Example:



We have found that positioning yourself as a 'Property Consultant' can really have an increase in leads generated for a range of services. If you would like to enquire more <u>book in for a Free</u> Consultation.

When targeting landlords with direct mail – use third party services that specialise in Direct Mail and have established some really good mailing rates, just get in contact with us!

However, some people prefer to handwrite each envelope and add a stamp, this can cost a lot more than some third-party services.

In most cases you will need to resend the letter up to 7 times to get a response.

We contacted over 560 councils and requested the HMO and Selective Landlords Licensing list. Some councils request an administration fee, or they require you to go into the councils and request the information – but, in many cases you are not allowed to photocopy or take pictures of the lists, only hand write the information down. However, we did find away around this. If you require a list book yourself in for a quick chat with us at – Get My HMO List.

We'll also send you a copy of a killer letter we use to get landlord properties!

If you want to know more about these and other lead generation strategies, then why not call us for a chat and we can go into any questions you may have about any of the strategies we use.

Why not join us on our webinar - Guide on property strategy

Or just get in touch with us and we can have a quick chat about a strategy that will work for you – The Best Property Strategy for Me!